**PUBLIC NOTICE**

**CARDINIA SHIRE COUNCIL**

**NOTICE OF INTENTION TO SELL LAND**

Cardinia Shire Council (**Council**) gives notice under section 189 of the *Local Government Act* *1989* (**Act**) that it intends to sell its land described as lot 3 on proposed plan of subdivision no. PS746980A (**Plan**), shown below, being part of the land contained in certificates of title volume 11902 folios 681 to 683 (inclusive) and being (part) 335 McGregor Road, Pakenham 3810 (**Land**).

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The proposal is for Council to sell the Land to Podium 1 Pty Ltd ACN 625 683 687 (**Purchaser**) on the following terms:

1. a purchase price of $3,000,000 plus GST;
2. payment of a deposit equal to 10% of the price;
3. settlement will be due 30 days after the later of:
   1. registration of the Plan;and
   2. the Purchaser obtaining its planning approval;
4. the sale will be conditional on:
   1. Council procuring registration of the Plan; and
   2. the Purchaser obtaining a planning permit to use and develop the Land as a as a motor racing track, education and training facility, hotel with not less than 70 rooms, helipad and clay target facility; and
5. as a condition of sale, the Purchaser will be required to enter into an agreement pursuant to section 173 of the *Planning and Environment Act 1987*, to be registered on title to the Land, which will require the Purchaser to, amongst other things, substantially commence and practically complete the development on the Land within specified timeframes.

A person may make a submission on the Proposal.

Any person proposing to make a submission under section 223 of the Act must do so by 5pm Thursday 28 June 2018.

All submissions will be considered in accordance with section 223 of the Act.

Submissions should be addressed to the Chief Executive Officer, and can be hand delivered to Council's Office at 20 Siding Avenue, Officer 3809, or posted to the following address:

Chief Executive Officer

Cardinia Shire Council

PO Box 7

PAKENHAM VIC 3810

Any person requesting to be heard in support of his or her submission is entitled to be heard before Council (or a Committee established by Council for this purpose) or be represented by a person acting on his or her behalf, and will be notified of the time and date of the hearing.

Garry McQuillan

Chief Executive Officer

Cardinia Shire Council